Presentment Date and Time: September 4, 2014 at 12:00 p.m. (ET) Objection Deadline: September 3, 2014 at 4:00 p.m. (ET)

MORRISON & FOERSTER LLP

1290 Avenue of the Americas New York, New York 10104 Telephone: (212) 468-8000 Facsimile: (212) 468-7900 Norman S. Rosenbaum

Erica J. Richards James A. Newton

Counsel for The Debtors and The ResCap Liquidating Trust

### UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

	)	
In re:	)	Case No. 12-12020 (MG)
RESIDENTIAL CAPITAL, LLC, et al.,	)	Chapter 11
Debtors.	)	Jointly Administered
	)	

# NOTICE OF PRESENTMENT OF STIPULATION AND ORDER PURSUANT TO 11 U.S.C. § 362(d) MODIFYING THE AUTOMATIC STAY IMPOSED BY 11 U.S.C. § 362(a)

PLEASE TAKE NOTICE that pursuant to the Order Pursuant to Bankruptcy Code

Sections 105(a) and 362(d) for Entry of an Order Approving Procedures by Which Third Parties

May Request and Obtain Stipulated Relief from the Automatic Stay to Commence or Continue

Actions to Foreclose Senior Liens [Docket No. 1824], the undersigned will present the attached

Stipulation and Order Pursuant to 11 U.S.C. § 362(d) Modifying the Automatic Stay Imposed by

11 U.S.C. § 362(a) (the "Stipulation and Order"), to the Honorable Martin Glenn, United

States Bankruptcy Judge, at the United States Bankruptcy Court for the Southern District of New

York (the "Bankruptcy Court"), Alexander Hamilton Custom House, One Bowling Green,

New York, New York 10004, Room 501, for signature on **September 4, 2014 at 12:00 p.m.** (**Prevailing Eastern Time**).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Stipulation and Order must be made in writing, conform to the Federal Rules of Bankruptcy Procedure, the Local Bankruptcy Rules for the Southern District of New York, and the Notice, Case Management, and Administrative Procedures approved by the Bankruptcy Court [Docket No. 141], be filed electronically by registered users of the Bankruptcy Court's electronic case filing system, and be served, so as to be received no later than **September 3, 2014 at 4:00 p.m.** (Prevailing Eastern Time), upon (a) the Chambers of the Honorable Martin Glenn, United States Bankruptcy Court for the Southern District of New York, Alexander Hamilton Custom House, One Bowling Green, New York, NY 10004-1408; (b) co-counsel to the ResCap Liquidating Trust, Morrison & Foerster LLP, 250 West 55th Street, New York, NY 10019 (Attention: Norman S. Rosenbaum, Jordan A. Wishnew, Erica J. Richards, and James A. Newton); (c) co-counsel to the ResCap Liquidating Trust, Kramer Levin Naftalis & Frankel, LLP, 1177 Avenue of the Americas, New York, NY 10036 (Attention: Kenneth H. Eckstein, Douglas H. Mannal, and Joseph A. Shifer); (d) the Office of the United States Trustee for the Southern District of New York, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, NY 10014 (Attention: Linda A. Riffkin and Brian S. Masumoto); (e) The ResCap Liquidating Trust, Quest Turnaround Advisors, 800 Westchester Avenue, Suite S-520, Rye Brook, NY 10573 (Attention: Jeffrey Brodsky); and (f) counsel for the Requesting Party, McGlinchey Stafford PLLC, 1 E. Broward Blvd., Suite 1400, Fort Lauderdale, Florida 33301 (Attention: Randy R. Dow).

# PLEASE TAKE FURTHER NOTICE that, if no objections to the Stipulation and Order are timely filed, served and received in accordance with this Notice, the Court may enter the Stipulation and Order without further notice or hearing.

Dated: August 29, 2014 New York, New York Respectfully submitted,

/s/ Norman S. Rosenbaum

Norman S. Rosenbaum Erica J. Richards James A. Newton MORRISON & FOERSTER LLP 1290 Avenue of the Americas New York, New York 10104 Telephone: (212) 468-8000 Facsimile: (212) 468-7900

Counsel for The Debtors and The ResCap Liquidating Trust

#### UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

	)	
In re:	)	Case No. 12-12020 (MG)
	)	
RESIDENTIAL CAPITAL, LLC, et al.,	)	Chapter 11
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Debtors.	)	Jointly Administered
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## STIPULATION AND ORDER PURSUANT TO 11 U.S.C. § 362(d) MODIFYING THE AUTOMATIC STAY IMPOSED BY 11 U.S.C. § 362(a)

Pursuant to the order, dated October 15, 2012 (Docket No. 1824) (the "Procedures Order"), 
pursuant to sections 105(a) and 362(d) of title 11 of the United States Code (the "Bankruptcy Code")
establishing procedures (the "Stay Relief Procedures") for requesting relief from the automatic stay to
commence and/or complete the foreclosure of a senior mortgage and security interest on lands and
premises with respect to which the Debtors hold or service a subordinate mortgage and security interest;
and Fifth Third Mortgage Company ("the Requesting Party"), having requested (the "Request") relief
from the automatic stay in accordance with the Stay Relief Procedures in connection with the property
of Robert E. Applegate and Kimberly A. Applegate with an address of 2976 Hohl Drive, Beavercreek,
OH 45432 (the "Mortgaged Property") and due and proper notice of the Request having been made on
all necessary parties; and the above-captioned Debtors (the "Debtors") having consented to the relief
sought in the Request on the terms and conditions contained in this stipulation and order ("Stipulation
and Order"),

Capitalized terms used and not otherwise defined herein have the meanings ascribed to them in the Procedures Order.

**NOW, THEREFOR**, it is hereby stipulated and agreed as between the Parties to this Stipulation and Order, through their undersigned counsel; and after due deliberation and sufficient cause appearing, it is hereby

#### ORDERED, ADJUDGED, AND DECREED THAT:

- 1. The Request is granted as set forth herein.
- 2. To the extent applicable, the automatic stay imposed in this case by section 362(a) of the Bankruptcy Code is modified under section 362(d) of the Bankruptcy Code to the extent necessary to allow Requesting Party to commence and complete the foreclosure of the mortgage and security interest it holds on the Mortgaged Property.
- 3. Requesting Party shall provide due notice to the Debtors and Green Tree Servicing LLC<sup>2</sup> in connection with any action to be taken with respect to the Mortgaged Property, including, but not limited to, proceeding with a sale of the Mortgaged Property, in accordance with and to the extent notice to a junior lienholder is required by applicable state law.
- 4. This Stipulation and Order may not be modified other than by a signed writing executed by the Parties hereto or by further order of the Court.
- 5. This Stipulation and Order may be executed in multiple counterparts, each of which shall be deemed an original but all of which when taken together shall constitute one and the same instrument.
- 6. Pursuant to Bankruptcy Rule 4001(a)(3), the 14-day stay of this Stipulation and Order imposed by such Bankruptcy Rule is waived. Requesting Party is authorized to implement the provisions of this Stipulation and Order immediately upon its entry.

<sup>&</sup>lt;sup>2</sup> Notices should be served on Green Tree Servicing LLC via email at: <u>Foreclosure Team@gt-cs.com</u> or via mail addressed to: Green Tree Servicing LLC, Mailstop: R214, 1400 Turbine Drive, Rapid City, SD 57703.

7. This Court shall retain jurisdiction with respect to all matters arising from or related to the implementation and interpretation of this Stipulation and Order.

GMAC MORTGAGE, LLC

FIFTH THIRD MORTGAGE COMPANY

By: /s/ Norman S. Rosenbaum

Norman S. Rosenbaum Erica J. Richards James A. Newton

**MORRISON & FOERSTER LLP** 

1290 Avenue of the Americas New York, New York 10104 Telephone: (212) 468-8000 Facsimile: (212) 468-7900

Counsel for the Post-Effective Date Debtors and The ResCap Liquidating Trust

By: /s/ Randy R. Dow

Randy R. Dow

MCGLINCHEY STAFFORD PLLC

1 E. Broward Blvd., Suite 1400 Fort Lauderdale, Florida 33301 Telephone: (954) 356-2516 Facsimile: (954) 252-3808

Counsel for Fifth Third Mortgage Company

APPROVED AND SO ORDERED

This \_\_\_\_ day of September, 2014, in New York, NY.

HONORABLE MARTIN GLENN UNITED STATES BANKRUPTCY JUDGE